

## **JADAVPUR UNIVERSITY**

Decision of the meeting of JU Employees Welfare Committee (on Gr. Medical Insurance Policy renewal) held on 9th February 2018 at 4.30pm, in CR-1, chaired by the Pro-Vice Chancellor:

The result of tender seems to be unfruitful, as only one quotation is received against the press notification is received today, which was opened in the meeting. It is observed that the quotation is totally adverse to the University requirement & expectations. The restrictive features are as follows::

1. The loading is 39.67% on Standard Policy; 50.25% on Floater Policy; total premium proposed for Standard Policy is Rs.1.75 Cr.+ GST & for the Floater Policy Rs.2.60 Cr. + GST; where total premium would be Rs.4.82 Cr., against our present premium of Rs.3.44 Cr.
2. Minimum SI be raised to Rs.1 lakh in Standard Policy & Rs.2 lakh in Floating Policy.
3. Choice of TPA will be with the NIC,
4. New capping is proposed for **all diseases** in two groups (a) upto 3.5 lakh & (b) 4 lakh & above.
5. PPN packages made compulsory, with ceiling in all cases, for both Standard & Floater Policies.
6. **Stop loss at 92% of total premium received.**

**It is learnt that there is a consortium of four nationalised Insurance Companies, where movement of one to the other is stopped & loading is compulsory for group policies in tune with ICR.**

Members are equivocally protested on the attitude of NIC, which is even contrary to the discussions held earlier and adverse to JU interest. It is decided to reject the offer of NIC with utmost concern & the tender is cancelled.

It is resolved that we will be not at the mercy of NIC and the concept of Group Policy is scrapped. There are proposal from a few members for exploring the possibility of introducing some private Insurance Companies, replacing NIC. The idea is rejected as there is no time to exercise such option and the reliability of the private Insurance companies are at question. **It is Unanimously resolved to convert the JU mediclaim Policy to a bundle of Individual Policies under one umbrella, preferably with almost same/similar privileges, as available.** University will pay the premium in advance, which will be recovered in 12 installments and also help in claim submission & settlement process, as done now.

It is resolved a meeting of all nationalised companies will be organised on Monday (12th) to choose the best one & to ease the process of converting all families in our Mediclaim Group Policy to Individual Policies, as there will be no question of loading in future years, if we convert JU members to Individual Policies.

**It is resolved that a presentation-cum awareness meeting be organised with all nationalised Insurance companies at 2:30pm on 12th February 2018, where all the members of JU SWC is requested to be present. Further an Awareness Camp with all stake-holders be organised on 12th February 2018 at 4:30pm in TEQIP Building to update all about the changes taken place in the structure of the JU Mediclaim Policy.**

It has been resolved that appropriate notification will be made in the university website to inform all the JU communities on the issue.

**CHAIRMAN**

**Convenor**

Date: 09th February 2018