

JADAVPUR UNIVERSITY

Agendum:

To recommend and approved the Budget Estimates for the year 2022–23 and the Revised estimates for the year 2021–22, duly recommended by Finance Committee in it's meeting dated 9th February 2022.

The Chairman asked the Finance Officer to briefly place the Budget proposals, based on the university's policies and principles.

It may be noted that during 2020–21, we had received a sum of Rs.287.78 Crores under the Salary head [Salary, Pension and other retirement benefits & Scholarships]; On the other hand, under Non–Salary head during the F/Y 2020–21 we had received a sum of Rs.24.75 Crores; where the estimated deficit, even after receipt of this amount, is approx.Rs.20 crores, although there is no deficit under Salary heads.

Further in the current FY 2021–22, we had received sanction under Salary head for Rs.263.28 Cr, out of which we have received Rs.222.63 Cr, till 31 January 2022. Provisions of February and March is yet to be withdrawn, where the Non–COSA part of Salary grants for March 2022 has not been sanctioned yet.

On the other hand, we had received a sum of Rs.15.11 Crores under Non–Salary head up to December 2021. Further a sum of Rs.10 crores has been sanctioned on 10th February 2022, under Non–Salary head the third instalment for the last quarter of the current year, reducing the deficit to approximate Rs.15 Crores.

The Review Committee constituted by Govt. in 1994–95 had assessed the requirement of OTHER GRANTS [Non Salary Grants] of Rs. Rs. 4.625 Crores (for the year 1995–96), with an incremental rise @10% p.a. Accordingly, the amount of grants should have come at Rs.58 Crores in the year 2021–22 and Rs.64 Crores in the year 2022–23.

The Govt. appointed Review Committee recommendations are not being followed by the Govt., where they are supposed to provide such funds to cope with the ever–increasing needs.

The deficit under the Non–Salary head has been caused mainly due to the large quantum of payments of more than 20 crores, with others, under the following major heads:

1. Huge Repair Maintenance expenses;[Building, Lab & equipment, including AMC, Internet/website etc.]
2. Electricity,
3. Journals & periodicals,
4. Part time & Special allowances;
5. Manpower agency related payments.

Members accepted the continuation proposal of the general embargo @30% on all non-salary heads and 40% on the Lab Teaching and Research Contingency heads of the departments in the current FY 2021-22.

For the ensuing Budget year 2022-23, the embargo is decided to be continued @30% on all Non-salary heads, as before, considering the opening of physical classes.

But the spending under the University Budget heads be restricted to extremely necessary spending. Purchase of high-value equipment should be avoided, considering the fund position and deficit of the University. The provisions in the Budget can't be construed as Fund in hand, hence advance planning and precautions are essential.

There are relaxations in the Exam fees & application fees, since March 2020; further the payment of fees for the courses are also not regular. Earlier, we had provided a general relaxation of fees for the UG Courses for 2020-21 and 2021-22.

Further, there are series of individual requests for remission of fees and other financial assistance, which were honoured. University had to spend more than thirty lakh for providing smart phones and data pack to deserving students. Considering the acute fund crunch, the request for the general relaxation on course fees of PG courses is not considered. However, the Individual requests for the deserving cases will be approved by VC/PVC, as required.

After deliberations, the following resolutions are adopted.

“The Budget Estimate for the year 2022-2023 worked out at Rs. 446.10 Crores [own revenue Rs.13.54 and Grants Rs.432.56] and Revised Budget provision for the year 2021-2022 of Rs.438.30 Crores [own revenue Rs.11.35 and Grants Rs.426.95] on Revenue Account, as proposed, is recommended to the Executive Council for approval.

The Budget Estimates for 2022-2023 worked out at Rs. 23.40 Crores and Revised Budget provision for the year 2021-2022 of Rs.23.50 Crores on Capital Account as proposed, is recommended to the Executive Council for approval.

The Budget Estimates of 2022-23 and the Revised Estimates for 2021-22 (both Revenue and Capital account), is recommended for

the approval by the Executive Council as per provisions of the JU Statutes.

Further resolved that all the departments be apprised to restrict their expenses, as far as practicable, in view of scarcity of funds and in view of huge gap of budget provisions and actual funds received. The procurement of high value equipment be avoided.

Necessary steps are to be taken, before submission to the Govt, after the approval of the Executive Council, as required.

The members wished to put on record their appreciation for the efforts of “Team Finance, JU” in presenting such a voluminous and detailed Budget booklet.

The meeting ended with a vote of thanks to the Chair.

VICE-CHANCELLOR
Chairman to the EC

Registrar
Secretary of the EC

Date: 22 February 2022