

JADAVPUR UNIVERSITY
Kolkata-700 032

Ref. No.: REC / N / 044 / 2023

Date: 7th February 2023

CIRCULAR

It is notified for information of all employees and pensioners of the University that the 25th year of the J.U. Group Mediclaim Policy for the Year 2023-24 is due on 28.02.2023 for the period 01.03.2023-29.02.2024. The Policy is now looked into by a VC-appointed Committee, where we are running the Policy in two groups (i) the Standard Mediclaim Policy and (ii) Floater Policy. There is a Buffer Policy of Rs.50 lakhs, which may be used in exigency, as per decision of the Committee. This may be mentioned that during last two years, we had obtained 16% discount in 2021-22 & 2% discount on 2022-23.

With all our efforts to reduce the Claim Ratio without compromising the quality of the treatments, and review process with a series of meetings in December 2022, January and February 2023, we observed that the proportionate Claim Ratio of the FLOATER Policy will be 100% and that of STANDARD Policy will be 135%; hence total outgo will 10% more than the premium we paid last year. The committee has exercised all sorts of options, including limited tender and also analyzed the offers and services of other two companies (i) National Insurance & (ii) SBI General Insurance, to compare and bargain with the New India Assurance, the present Insurer.

We have had to accept the final offer of New India Assurance Co. for an average loading @17% our two JU Group policies (Standard & Floater), based on the claim experiences; further the Buffer Policy will continue at old premium (no loading); with terms and conditions continuing as before.

Considering all these aspects and mainly issues of uninterrupted and seamless service of the present combinations (New India, Paramount & UIB), this year the Employees' Welfare Committee recommended the renewal of the Group Policies with 17% loading on the last year's chart with the same terms & conditions, which is approved by the Vice-Chancellor, in anticipation of ratification by the Executive Council. All agreed and requested that a part of loading (5%) be bourned by the University, as a very special case, this year; where the effective loading will be 12% for all when they will pay the same with recovery process in twelve instalments.

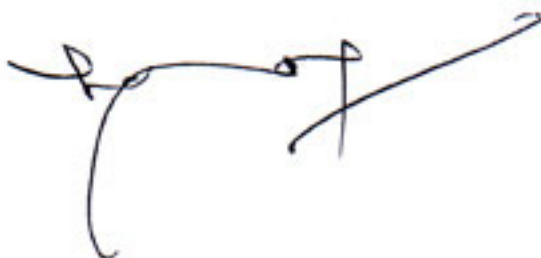
The options are invited immediately, with a target of closing the same by 21st February 2023; with same terms and conditions. The dates are not flexible, as there is no time further to accept the options for compilation work and pay the premium by 27th February 2023 to the New India Assurance Company Ltd., which will be recovered in twelve installments from Salary/Pension. The synopsis is as follows:

A. FLOATER POLICY-EFFECTIVE LOADING 12%: Maximum coverage Rs. 20,00,000/- and Minimum coverage Rs. 3,00,000/-, except for Pensioners;

B. STANDARD POLICY-EFFECTIVE LOADING 12% : Minimum coverage be Rs. 2,00,000/- for all new entrants & Rs. 1,50,000/- for all existing members, including dependents.

C. OTHER TREMS AND CONDITIONS REQUIRED TO BE FOLLOWED:

1. Ceiling of Bed Charge: @1% of Sum assured or Rs. 8,000/- whichever is lower and ICCU charges @2% of Sum assured or Rs. 16,000/- whichever is lower.
2. New entry of parents, with age of more than 55 years, can be done with THREE medical tests, as per existing terms, but that facility will be restricted up to 65 years. There will be no entry of any new pensioner/dependent, whose name has been withdrawn before.



3. There are no sub-limits or caps for any treatment, except the eight listed ailments under cover. Capping of these ailments as was in last year, is annexed in a separate sheet.
4. Cataract, Tumor, Knee-replacement and similar treatments shall have a waiting period of one year from the date of joining the policy, of any new member/incumbents.
5. For the new entrants, the documents for age-proof are must for all, either Passport, Voter ID, Aadhar Card etc., with a maximum age limit of 65 years of age.
6. Enhancement of Policy value is possible upto 100%, only if there is no claim on that account during 2022-23. The coverage for a dependent can't exceed the cover of the employee / pensioner, after enhancement.
7. Buffer cover policy is to continue this year also for Rs. 50.00 lakh, to be allowed to all the members for critical diseases, as per list of NIA, under IRDA rules. If the sum insured is exhausted, a maximum sum upto 50% of the Policy value can be claimed under Buffer the minimum Policy value, where the cover of the insured shall be at least Rs.2.00 lakh under Standard Policy & Rs.3.00 lakh under Floater Policy.
8. The premium of the Buffer policy of Rs.50 lakh will be paid from JU Gr. Medical Benefit Fund, like earlier years.
9. All other existing terms and conditions not stated herein will continue for better management of the policy.
10. For the convenience of the aged persons (Pensioners), there will be automatic renewal. For other also, who want to opt out is to give consent in writing, else the renewal is automatic.
11. The rules of PPN package costs introduced by the Insurance companies are applicable for all Policies with an insurance cover up to Rs.2.00 lakh.
12. Unless there is any change made by a member, there will be no change in the scheme & Policy value. All others will be renewed as it is, as per our practice to ensure continuation. For those members who do not contact for any change, their Policy will be automatically renewed as per prevailing slabs and levels, to avoid discontinuation of the policy by aged persons, mainly pensioners.

All existing members are requested to visit Employees Welfare Unit during 8th February 2023 to 21st February 2023, with the Medclaim card/Pay slip to confirm any changes in writing, in the Datasheet kept at the Welfare Unit [for removal/addition of name, change in policy value and/or scheme change]. All interested employees, to be included in the policy from 1.3.2023, as the new entrants, are required to submit "Option Form" as available from EWU, within 21st February 2023, either under Standard Medclaim Policy or under Floater Medclaim Policy, as per choice.

Intimation regarding deceased family member/s or any specific exclusion/deletion or addition must be intimated in writing for proper Insurance cover and also to avoid unnecessary loss. All Association representatives are requested to publicise the matter in their respective group/levels, for publicity amongst their members for a time-bound renewal process.

Co-operation from all is solicited for smooth renewal process.


FINANCE OFFICER

To,

All Sec./Unit/Deptt./Schools (incl. SL Campus);

Copies to all Associations.... For publicity amongst all members for better attendance to modify policy terms, if needed.

All members of the JU Employees' Welfare Committee, Records-20